

**EVN INTERNATIONAL
JOINT STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No: **41** /EVNI-PTCKT
Rgd: explanation for change of over
10% of profit after CIT of the 4th
quarter 2025 compared to the same
period of 2024

Da Nang City, 20 January 2026

Kind attention to: Hanoi Stock Exchange

Pursuant to the provisions of Section 4, Article 14, Chapter III, Circular No. 96/2020/TT-BTC, EVN International Joint Stock Company (Ticker symbol: EIC) would like to explain the reasons for “After-tax profit shown in the income statement of the 4th quarter of the year 2025 varies by 10% or more compared to that of the same reporting period in the previous year” as follows:

The financial statements for the 4th quarter of the year 2025 of EVN International Joint Stock Company were released on 20/01/2026. They included:

Unit: Mil VND

No.	Item	Quarter 4 Year 2025	Quarter 4 Year 2024	Quarter 4 year 2025/ quarter 4 year 2024 (times)
I	Total revenue	49,242	7,860	6.3
1	Financial income	40,783	1,474	27.7
2	Revenue from sales and service provision	8,421	6,384	1.3
3	Other income	38	2	
II	Total expenses	37,098	7,393	5.0
1	Cost of sales	7,457	5,359	1.4
2	Administrative expenses	8,202	2,033	4.0
3	Financial costs	5,485	-	
4	Other expense	15,953	-	
III	Profit before tax (III)=(I)-(II)	12,145	467	26
VI	Corporate income tax	(10)	2	(4.3)
V	Profit after tax	12,155	465	26.2



Reasons:

- Total revenue in the period was VND 49,242 million; 6.3 times compared to the same period in 2024 (Of which: Revenue from sales and service provision reached VND 8,421 million, 1.3 times compared to the same period in 2024; Financial income reached VND 40,783 million; 27.7 times compared to the same period in 2024). The increase in revenue was primarily driven by a dividend payment of USD 1.5 million received from Lower Se San 2 Co., Ltd. in 4th quarter of 2025, whereas no such dividend was recorded during the same period in 2024

- Total expenses was VND 37,098 million; 5 times compared to the same period in 2024.

⇒ Both revenue and expenses increased, but the increase in revenue was larger than that in expenses, resulting in a change of more than 10% in profit compared to the same period in 2024.

EVN International Joint Stock Company respectfully submits the explanation for the change of more than 10% in after-tax profit of the 4th quarter of the year 2025 compared to that of the same reporting period in 2024 as above.

Sincerely./.

To:

- As above;
- For filing at: Clerical, General administration, Finance-Accounting Department.

**CHAIRMAN
THE BOARD OF DIRECTORS**



Trương Quang Minh

