

**EVN INTERNATIONAL
JOINT STOCK COMPANY****SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness**

No.: /NQ-DHDCD

Da Nang, May 8, 2025

**RESOLUTION
OF THE 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS
EVN INTERNATIONAL JOINT STOCK COMPANY**

Pursuant to Law on Enterprises 2020,

Pursuant to Articles of Association of EVN International Joint Stock Company (EVNI);

Pursuant to Resolution No. /NQ-HDQT dated of the Board of Directors of EVN International Joint Stock Company on finalizing time, venue and agenda of the 2024 Annual General Meeting of Shareholders;

Pursuant to Minutes of the Annual General Meeting of Shareholder of EVN International Joint Stock Company dated May 8, 2025: Total number of shareholders under the list closed on April 1, 2025: shareholder(s), including legal shareholder(s) and individual shareholder(s) representing 36,677,145 voting shares; Total number of shareholders attending the General Meeting: ... shareholder(s), including ... legal shareholder(s) and ... individual shareholder(s) representing ... voting shares, accounting for ...% of the total number of voting shares,

RESOLVES:

Article 1. To approve the following main contents:

1. Report of the Board of Directors on governance and performance results in 2024, and operational plan for 2025;
2. Report of the General Director on business performance results in 2024 and plan for 2025:

Unit: VND

No.	Contents	Plan for 2024	Adjusted plan for 2024	Implemented in 2024	Implementation in 2024/Adjusted plan for 2024 (%)
A	Revenue plan	62,527,541,000	74,527,541,000	79,043,018,366	106%
A.1	<i>Direct operating revenue from the Company</i>	<i>14,527,541,000</i>	<i>14,527,541,000</i>	<i>17,003,503,062</i>	<i>117%</i>
A.2	<i>Revenue from Lower Sesan 2 Hydro Power</i>	<i>48,000,000,000</i>	<i>60,000,000,000</i>	<i>62,039,515,304</i>	<i>103%</i>

No.	Contents	Plan for 2024	Adjusted plan for 2024	Implemented in 2024	Implementation in 2024/Adjusted plan for 2024 (%)
	<i>Project</i>				
B	Operating expense plan	27,152,566,000	28,832,566,000	28,560,012,973	99%
B.1	<i>Project operation, maintenance and management costs for the projects of the Company</i>	11,709,566,000	11,709,566,000	11,247,351,878	96%
B.2	<i>Operating costs for consultancy services (project management, supervision, ...)</i>	8,723,000,000	8,723,000,000	8,500,052,411	97%
B.3	<i>Fees for transferring Lower Sesan 2 dividends to Vietnam</i>	6,720,000,000	8,400,000,000	8,812,608,684	105%
C	Profit plan				
1	Profit before tax	35,374,975,000	45,694,975,000	50,483,005,393	110%
2	Dividend payout ratio (%)	10	13,0	13	
3	Profit distributed to shareholder5s	36,677,145,000	47,680,288,500	47,680,288,500	100%
D	Expenditure plan for new procurement				
1	Automobile purchase	1,600,000,000	1,600,000,000	1,559,720,344	97%

3. Financial statements for 2024 audited by AAC Auditing and Accounting Company Limited;
4. Approval of Report of the Board of Supervisors on business outcome of the Company, performance results of the Board of Directors and the General Director, and performance results of the Board of Supervisors and the Supervisors in 2024, and directions and duties for 2025;
5. Approval of selection of auditing entity as AAC Auditing and Accounting Company Limited to conduct the semi-annual and annual audits in 2025 for EVN International Joint Stock Company;
6. Approval of total remuneration of the Board of Directors and the Board of Supervisors in 2024, which is **382,488,000 VND**;
Approval of total remuneration of the members of both the Board of Directors and the Board of Supervisors in 2024, which is **361,680,000 VND**
7. Approval of the profit distribution plan for 2024 as follows:

No.	Contents	Amount (VND)
I	Profit after corporate income tax in 2024	50,480,655,447
II	Accumulated undistributed profit after tax to the end of 2023	21,344,178,886
III	Total profit after tax in 2024	71,824,834,333
IV	Total funds allocated	2,959,805,000
	- Bonus and welfare fund for employees	2,563,772,000
	+ Bonus fund	1,281,886,000
	+ Welfare fund	1,281,886,000
	- Bonus fund for managers	396,033,000
V	Retained earnings after fund allocation (III) - (IV)	68,865,029,333
VI	Cash dividend	47,680,288,500
	Dividend payout ratio	13%
VI	Retained earning (V) - (VI)	21,184,740,833

8. Approval of the plan for 2025 with some key targets as follows:

- Total revenue: 62,346,374,000 VND
- Expenses: 29,025,926,000 VND
- Profit before tax: 33,320,448,000 VND
- Dividend payout ratio: 10%

* Assign the Execute Board to:

- Work with and propose that Lower Sesan 2 Hydro Power Company Limited distributes the profits for 2024 in 2025.

- Manage the operations of the Company in the principle of efficiency, reaching or exceeding the set plan and preserving capital of shareholders and retained earnings;

- Continue to seek suitable partners to cooperate in developing or transferring projects or propose financial solutions in line with the current situation of hydropower projects: Lower Sesan 1 / Sesan 5; Se Kong and Nam Mo 1;

- For consultancy: Assign the Executive Board to proactively implement:

- + Search for jobs suitable to the current capacity of the Company, in order to ensure stable and long-term work, create jobs for officials and employees and increase revenue;

- + Carry out the recruitment of additional personnel in accordance with the situation and implementation progress of the supervision consultancy projects,

meetin the work requirements and using the personnel effectively;

+ Implement solutions to meet the sudden increase in human resource demand for short-term labor use for Consultancy bidding packages such as signing expert employment contracts, subcontracts, ...;

+ Prepare and approve estimates for Consultancy bidding packages properly to control costs with the policy of saving, ensuring that the profit of Consultancy activities meets or exceeds the plan.

+ In case the realized revenue increases / decreases compared to the plan, the costs and expenses will be adjusted up / down accordingly.

Article 2. The Resolution was approved by the General Meeting of Shareholders and takes effect from May 8, 2025.

Article 3. The General Meeting of Shareholders assigned the Board of Directors to direct the Executive Board to organize the implementation of this Resolution.

Recipients:

- General Meeting of Shareholders;
- Members of Board of Directors, Board of Supervisors and Board of Management;
- Technical Department, Finance and Accounting Department;
- Archived by General Affairs Department and Secretary of Company.

**FOR AND ON BEHALF OF
PEOPLE'S COMMITTEE
CHAIRMAN**

Truong Quang Minh