

TRANSLATION

**EVN INTERNATIONAL
JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness**

No. 32/TTr-HDQT

Da Nang, April 24th, 2026

STATEMENT **Regarding: Approval of plan for 2026**

To: General Meeting of Shareholders of EVN International Joint Stock Company.

Pursuant to the Law on Enterprises No. 59/2020/QH14 passed by the 14th National Assembly on June 17, 2020;

Pursuant to the Articles of Association of EVN International Joint Stock Company;

In order to have a basis for implementing the requirements of the 2026 work tasks, the Board of Directors of EVN International Joint Stock Company respectfully submits to the General Meeting of Shareholders of the Company for approval of plan for 2026 with the following key targets:

1. Business and construction investment targets for 2026:

| No. | Target | Value (VND) |
|------------|---|-----------------------|
| 1 | Total revenue | 68,234,967,000 |
| 1.1 | Direct operating revenue from the Company | 18,234,967,000 |
| 1.2 | Revenue from Lower Sesan 2 Hydropower Project | 50,000,000,000 |
| 2 | Total cost | 33,722,275,000 |
| 3 | Profit before tax | 34,512,692,000 |
| 4 | Dividend payout ratio | 10% |

(Details according to the attached Notes to Plan for 2026)

2. Implementation:

* Assign the Executive Board to work and propose Hydro Power Lower Sesan 2 Co., Ltd to distribute its 2025 profits in 2026.

* The Executive Board manages the Company's operations based on the principle of efficiency, reaching or exceeding the established plan while preserving shareholder capital and retained earnings.

*** Investment and Development:**

Assign the Executive Board to research and identify power source projects (such as solar, wind, biomass, waste-to-energy, etc.) to submit to the GMS/BOD for approval of investment policies or partnerships, ensuring alignment with the Company's financial standing.

* Regarding to the Lower Sesan 1/Sesan 5; Se Kong and Nam Mo 1 hydropower projects:

The Company's Board of Directors continues to seek suitable partners to cooperate in developing, transferring projects.

* Regarding consulting work:

- The Executive Board proactively:

+ Find a position that matches the Company's present capacity to assure steady, long-term employment, create jobs for employees, and enhance income;

+ Recruit additional personnel in accordance with the situation and progress of supervision consulting projects, fulfilling work needs and utilizing personnel effectively;

+ Implement solutions to address the sudden surge in human resource needs for short-term labor use for consulting packages, such as signing expert hire contracts, subcontracting contracts, and so on;

+ Prepare and approve estimates for consulting packages in accordance with regulations to limit expenses with a savings policy, ensuring that revenues from consulting activities meet or exceed the plan;

- If actual revenue increases/decreases compared to the plan, expense items will be adjusted up/down correspondingly.

The Board of Directors respectfully submits to the General Meeting of Shareholders for consideration and approval of the Company's plan for 2026.

Best regards./.

Recipients:

- As above;
- Board of Directors, Board of Supervisors;
- Archived by: General Dept., Secretary.

**CHAIRMAN
BOARD OF DIRECTORS
(Signed)**

Truong Quang Minh



EVNINTERNATIONAL

TRANSLATION

NOTES TO PLAN FOR 2026

Da Nang, April 2026

NOTES TO PLAN FOR 2026

Promoting the outcomes of 2025, EVN International Joint Stock Company develops a business plan for 2025 with the following major objectives: monitoring and managing invested projects to ensure the preservation of shareholders' capital; finding jobs to ensure employment, increase income, and improve the material and spiritual lives of the Company's employees, specifically:

1. Monitor and manage the capital contribution to Hydro Power Lower Sesan 2 Co., Ltd (HLSS2), coordinate with other Shareholders, and encourage Hydro Power Lower Sesan 2 Co., Ltd to distribute profits in 2024 in accordance with the business performance results and HLSS2's 5-year plan for the period 2023 - 2027.

2. Implement solutions on transferring or participating in capital contributions for unfinished hydropower projects in Cambodia and Laos; and report to the Board of Directors/General Meeting of Shareholders on the plan to terminate investment projects, finalize, and manage finances after receiving approval from competent authorities.

3. Carry out consulting and supervision work to ensure employment, increase income, and improve employees' material and spiritual lives.

4. Organize the Company's business activities using a compact and flexible model, and arrange and allocate appropriate personnel to meet the Company's management requirements based on the 2026 work tasks to optimize costs.

5. Organize the implementation and completion of the business plan targets for 2026.

I. Business plan for 2026

1. Regarding project management:

1.1 For the Lower Sesan 2 Hydropower Project

- Monitor and manage capital contributions to HLSS2 based on Cambodian law, the Shareholder Agreement, and the principle of preserving contributed capital.

- Closely manage and monitor the company's operations, implement the resolutions of the Board of Directors and the General Meeting of Shareholders; ensure that the Lower Sesan 2 Hydropower Plant operates safely and stably, and achieves the business targets for 2026.

- Coordinate with other Shareholders, and encourage Hydro Power Lower Sesan 2 Co., Ltd to distribute 2025 profits in 2026.

1.2 For the Lower Sesan 1/Sesan 5; Se Kong and Nam Mo 1 hydropower projects:

Implement solutions on transferring or participating in capital contributions similar to the Lower Se San 2 hydropower project.

* For the Lower Sesan 1/Sesan 5 hydropower project:

Propose to the GMS/BOD to terminate (permanently cease) the overseas investment projects; and approved the investment capital finalization, with all incurred investment costs to be fully recognized as expenses in the 2026 fiscal year.

2. Investment and Development:

Research and identify power source projects (such as solar, wind, biomass, waste-to-energy, etc.) to submit to the GMS/BOD for approval of investment policies or partnerships, ensuring alignment with the Company's financial standing.

3. Consulting and supervision work:

- Implement revenue growth solutions, including:

+ Enhance procurement activities: Actively monitor the National E-Procurement System (VNEPS) for tender information and collaborate with partners to participate in bidding packages that align with the Company's capacity and experience.

+ Expand Supervision Consulting (SC) services: Diversify SC operations into power source projects, power plant technical infrastructure, and underground transmission categories, etc.

- Strengthen training and professional development to enhance the expertise and experience of the consulting specialist team.

- Optimize human resource allocation in a rational, scientific, and effective manner; organize professional consulting services to ensure projects are executed on schedule with high quality, safety, and efficiency.

- Coordinate with and urge construction contractors to complete the acceptance and settlement of bidding packages, enabling EVNI to finalize SC service payments promptly, in compliance with contractual terms, and to improve capital efficiency.

- Achieve VND 10.69 billion in revenue from Supervision Consulting activities.

4. Other work:

- Ensure full and strict compliance with State regulations and obligations, accounting standards, and statutory bookkeeping requirements. Execute full and timely payments to the State budget and social insurance as regulated.

- Develop and refine the internal management system to align with the Company's current business operations.

- Promptly update and implement compliance with regulations on procurement, financial management, corporate governance, and information disclosure to enhance operational quality and efficiency.

- Proactively monitor and balance cash flow to implement appropriate term deposit plans, thereby increasing financial revenue.

- Execute 2025 dividend payments to shareholders in accordance with the plan approved by the 2026 EVNI Annual General Meeting of Shareholders (AGM).

- Maintain effective office leasing services at the EVNI building to ensure performance exceeds the 2025 realized value.

- Organizational Model and Operating Expenses:

+ Structure business operations toward a lean and flexible model; arrange and allocate personnel effectively to meet 2026 management requirements and optimize costs.

+ Strictly control operating expenses and implement cost-saving measures to meet or exceed the targets set by the GMS/BOD, aiming to enhance business efficiency.

+ Prioritize recruitment and professional training to improve the quality of human resources.

II. Implementation solutions:

1. Regarding administration:

- Continue to maintain the organizational model with a flexible and compact structure with three functional departments with suitable personnel; generate a better corporate culture; promote relationship formation and development; and build trust with business partners;

- Strengthen leadership and direction at all levels, increase management and operation efficiency, effectively implement democratic regulations, and foster corporate culture;

- Increase understanding of law compliance and rigorously adhere to the unit's rules and regulations;

- Improve management efficiency, properly balance finances, protect and expand capital, practice thrift, and battle waste;

- Continue to review, systematize, amend and supplement in the direction of streamlining internal management regulations in accordance with current legal regulations;

- Establish and maintain good relationships with shareholders; disclose information promptly, honestly, and in accordance with regulations.

2. Project management solutions:

**** For Lower Sesan 2 project:***

+ Effectively coordinate with other Shareholders, and encourage Hydro Power Lower Sesan 2 Co., Ltd to distribute 2025 profits in 2026;

+ Monitor the project's business situation, and encourage HLSS2 to implement the contents of the Resolution of the Board of Directors and the General Meeting of Shareholders.

**** For the 3 projects of Lower Sesan 1/5, Se Kong and Nam Mo 1:***

Implement solutions for project transfer or investment capital contribution, similar to the Lower Se San 2 (HSS2) model, including: Enhance regular coordination with the Vietnamese Embassies in Cambodia and Laos, and the Vietnamese Ministry of Planning and Investment (MPI) to support the Company in maintaining the legal validity of projects. Proactively promote and introduce EVNI's projects to domestic and international investors through diplomatic channels. Closely collaborate with the

Association of Vietnamese Investors in Cambodia (AVIC) and Laos (AVIL) to introduce EVNI's projects to potential local and foreign investors.

- Regarding the Lower Se San 1/Se San 5 Hydropower Projects:

The GMS/BOD has approved the policy to terminate (permanently cease) these overseas investment projects; and approved the investment capital finalization, with all incurred investment costs to be fully recognized as expenses in the 2026 fiscal year.

3. Consulting solutions:

- Implement revenue growth solutions, including:

- + Enhance procurement activities: Actively monitor the National E-Procurement System (VNEPS) for tender information and collaborate with partners to bid on packages that align with the Company's capacity and experience.

- + Expand Supervision Consulting (SC) services: Diversify SC operations into power source projects, power plant technical infrastructure, and underground transmission categories, etc.

- Strengthen training and professional development to enhance the expertise and experience of the consulting specialist team.

- Optimize human resource allocation in a rational, scientific, and effective manner; organize professional consulting services to ensure projects are executed on schedule with high quality, safety, and efficiency.

- Coordinate with and urge construction contractors to complete the acceptance and settlement of bidding packages, enabling EVNI to finalize SC service payments promptly, in compliance with contractual terms, and to improve capital efficiency.

4. Financial solutions:

- Strengthen the implementation of management solutions and cost control in business activities;

- Financial work: 100% E-Banking payment to save time and costs;

- Settlement work: For completed bid packages, the Company has proactively and actively cooperated with Investors to complete the settlement of the value of the performed volume, meeting the contractual terms and intending to maximize the efficiency of capital use;

- Improve cash flow management, balance working capital by year/month, and continuously monitor the implementation situation to guarantee that cash flow is always optimal, effective, and balances capital in production and business activities; balance idle cash flow with term deposits and appropriate interest rates to boost revenue efficiency from financial activities.

5. Solutions on science and technology application and human resource management:

- Apply advanced technology in management and business production to boost labor productivity, ensure corporate effectiveness, and maintain and develop capital;
- Improve information security by deploying copyrighted application software to minimize the risk of information security loss;
- Develop human resources, improve training quality, and adopt policies that attract talent;
- Regularly build and improve corporate culture; build a team with professional working style; and improve service quality, creating trust with partners and customers.

6. Solutions on office rental at the Company's Headquarters:

Continue to look for suitable office tenants to lease, maintaining adequate office leasing capacity.

III. Revenue, expense and dividend payment plan for 2026:

Summary table of plan for 2026:

| No. | CONTENT | Unit/rate | Plan for 2026 | Implementation in 2025 | NOTE |
|------------|---|------------|-----------------------|------------------------|------------|
| A | Revenue plan | VND | 68,234,967,000 | 108,750,557,029 | |
| A.1 | <i>Direct operating revenue from the Company</i> | VND | 18,234,967,000 | 17,840,733,109 | |
| I | Revenue from financial investment activities, land and office leasing of the Company | VND | 7,540,000,000 | 7,256,926,078 | |
| 1 | <i>Revenue from financial activities</i> | VND | 6,540,000,000 | 5,749,300,331 | Appendix 3 |
| 2 | <i>Revenue from land and office leasing of the Company, other</i> | VND | 1,000,000,000 | 1,507,625,747 | |
| II | Revenue from Consulting activities (Project Management, Supervision...) | VND | 10,694,967,000 | 10,583,807,031 | Appendix 1 |
| A.2 | <i>Revenue from Lower Sesan 2 Hydropower Project</i> | VND | 50,000,000,000 | 90,909,823,920 | |
| B | Operating cost plan | VND | 33,722,275,000 | 54,667,595,571 | |
| B.1 | <i>Cost of operation, maintenance and project management of the Company's projects</i> | VND | 17,096,805,000 | 16,051,461,434 | |

| No. | CONTENT | Unit/rate | Plan for 2026 | Implementation in 2025 | NOTE |
|------------|---|-----------|----------------------|------------------------|------------|
| 1 | <i>Operating, maintenance and project management costs of the Company's projects</i> | VND | 16,586,805,000 | 15,543,997,286 | |
| 2 | <i>Depreciation cost of office/rental office</i> | VND | 510,000,000 | 507,464,148 | Appendix 2 |
| B.2 | <i>Operating costs for Consulting work (Project Management, Supervision...)</i> | VND | 9,625,470,000 | 9,526,437,837 | |
| B.3 | <i>HSS2 dividend transfer fee to Vietnam</i> | VND | 7,000,000,000 | 12,724,823,530 | Appendix 3 |
| B.4 | <i>Investment costs for discontinued hydropower projects and other expenses</i> | | 0 | 16,364,872,770 | |
| C | Profit plan | | | | |
| 1 | Pre-tax profit this year | VND | 34,512,692,000 | 54,082,961,458 | |
| 2 | Retained earnings from previous years | VND | 35,078,149,166 | 21,184,740,833 | |
| D | Dividend payment plan: | | | | |
| 1 | Dividend ratio | % | 10 | 13 | |
| 2 | Profit distributed to shareholders | VND | 36,677,145,000 | 36,677,145,000 | |
| 3 | Payment method | | Cash | Cash | |
| 4 | Undistributed retained earnings (Retained to recover capital contribution to the Lower Sesan 2 BOT project) | VND | 32,913,696,166 | 35,078,149,166 | |

1. Revenue:

Based on the 2026 work plan presented above, the Company's main sources of revenue include: (i) Revenue from dividends of the Lower Sesan 2 Hydropower Project; (ii) Revenue from financial activities (depositing unused capital contributions of shareholders and profits of previous years into banks); (iii) Revenue from office, parking, and land rentals; and (iv) Revenue from project management and supervision consulting activities. The total expected revenue is as follows:

1.1. Revenue from dividends of the Lower Sesan 2 Hydropower Project

Based on the 5-year plan data for 2023-2027 of Hydro Power Lower Sesan 2 Co., Ltd (HLSS2); The power generation situation in 2025 reached 128% of the 2025

plan, in 2026, a dividend of 20 million USD will be distributed according to the 5-year profit distribution plan for 2023-2027. The distribution will be submitted by HLSS2 to shareholders for approval at the 2025 General Meeting of Shareholders; Therefore, EVNI expects the 2025 dividend from HLSS2 that EVNI will receive in 2026 to be 2 million USD, equivalent to 50,000,000,000 VND.

1.2. Revenue from bank deposits:

Based on the bank deposit balance, it is expected that in 2026, EVNI will collect interest from deposits at 6,54 million VND, 791 million VND higher than in 2025. The reason is that the total value of term deposits at the beginning of 2026 and the average interest rate is higher than in 2025 (details are provided in Appendix No. 3)

1.3. Revenue from office rental:

Total revenue from office and premises rental in 2026 is expected to reach 1,000 million VND, equivalent to the value in 2025. Reason: in 2026, the Company plans to continue leasing the same scale of offices as in 2025.

1.4. Revenue from consulting activities: *(Details in attached Appendix 1)*

With the supervision consulting contracts signed in 2025; expected to be signed in 2026, the total planned revenue from consulting services in 2026 will reach 10,695 million VND, 111 million VND higher than the actual revenue. Revenue from supervision consulting service includes:

- + Revenue from supervision consulting contracts carried over from previous years: 10.025 million VND

- + Estimated revenue from new bidding plan for supervision consulting contracts in 2026: 669 million VND.

2. Operating costs:

Based on the project implementation plan, scope of operations, work area, scale of human resources for management, and balancing implementation costs over the years 2018-2025, the Company will estimate operating costs, project management costs, and consulting costs for bid packages in 2026.

Total operating costs in 2026: 33,722 million VND, specifically:

2.1. Project management and operating costs:

Total operating and project management costs in 2026 are 17,097 million VND, an increase of 1,045 million VND compared to 2025. Of which:

- 2.1.1. Fixed asset depreciation expense in 2026 is 510 million VND, equivalent to 2025.

- 2.1.2. Operating, maintenance and project management costs in 2026 are 16,587 million VND, an increase of 1,043 million compared to 2025, of which:

- + Remuneration for the Board of Directors and Board of Supervisors in 2026: 1,012.8 million VND, a increase of 346,7 million VND compared to 2025.

+ Salaries and salary-related contributions for the Chairman of the Board of Directors in 2026: VND 1,020 million, an increase of VND 222 million compared to the 2025 realized value.

Reason: The 2026 planned salaries and remuneration for the Board of Directors and the Supervisory Board are determined in accordance with Decree No. 248/2025/ND-CP dated September 15, 2025, and Decision No. 345/QD-HDTV dated December 26, 2025, issued by Vietnam Electricity (EVN).

Trong văn phong báo cáo giải trình biến động chi phí nhân sự và hiệu quả hoạt động, đoạn này cần được dịch để làm rõ mối tương quan giữa năng suất, lợi nhuận và quỹ lương theo quy định của Tập đoàn Điện lực Việt Nam (EVN).

+ Salaries and salary-related contributions for the Executive Board and employees in 2026: VND 6,119 million, a decrease of VND 1,995 million compared to the 2025 realized value.

Reason: The 2026 planned labor productivity is VND 2.177 million/person, which is lower than the 2025 realized value of VND 3.317 million/person. Profitability: Planned profit is VND 34.5 billion, a 36% decrease compared to 2025. Salary determination: The average planned salary for the Executive Board and employees is determined in accordance with Decision No. 345/QD-HDTV dated December 26, 2025, issued by Vietnam Electricity (EVN).

+ Other operating costs are 7,734 million VND, an increase of 2,392 million VND compared to 2025.

Reason:

In 2026, the Company plans to undertake major repairs of the headquarters and install an upgraded Fire Prevention and Fighting (FPF) system, totaling VND 2,364 million. Other projected costs include expenses for Information Technology (IT) application services, equipment replacements, increased fuel costs for company vehicles (due to market price fluctuations), and contributions to the Disaster Prevention and Control Fund, etc.

2.2. Consulting service operating costs:

In order to maintain operations, ensure jobs and increase employee income, in 2026 EVNI will continue to provide consulting services to supervise power transmission grid projects, ensuring that supervision consulting contracts achieve an average profit/revenue ratio of 10% (2025: 10%). The total cost for supervision consulting activities is 9,625 million VND.

Reason:

In 2026, the Company will perform pure supervision consulting on power lines and transformer stations, a field in which many other supervision consulting units participate with competitive prices. The completion time of current transmission grid projects is often prolonged due to many obstacles in site clearance, construction contractors facing many difficulties in prices, high input costs, leading to increased

supervision consulting costs but the value of the lump sum contract remains unchanged, the number of projects completed and settled in the year also decreases.

During the implementation process, the Company controls costs with a saving policy, ensuring that the profit ratio reaches or exceeds the plan, and the lives and income of employees are improved.

If the actual revenue increases/decreases compared to the plan, the cost items will be adjusted accordingly.

3. Profit distribution plan for 2026:

3.1 Planned profit for 2026:

Based on the plan to implement the revenue and cost plan for 2026, the planned profit for 2026 is as follows:

| | |
|--|---------------------------|
| + Revenue: | 68,235 million VND |
| ○ <i>Revenue from financial activities, office leasing...:</i> | <i>6,54 million VND</i> |
| ○ <i>Revenue from supervision consulting activities:</i> | <i>10,695 million VND</i> |
| ○ <i>Revenue from Lower Sesan 2 hydropower project:</i> | <i>50,000 million VND</i> |
| + Cost: | 33,722 million VND |
| + Profit before tax: | 34,513 million VND |

3.2 Profit distribution plan for 2026:

The Company's Profit Distribution Plan for 2026 includes the following items:

- Appropriation to the bonus and welfare funds for employees, the Executive Board, the Board of Directors, and the Supervisory Board in accordance with regulations;
- Dividend distribution to shareholders:
Dividend payout rate: 10%
Total dividend value: VND 36,677,145,000
Payment method: Cash
Payment schedule: After the 2026 Annual General Meeting of Shareholders (AGM)
- Retained for capital recovery of the Lower Se San 2 (HSS2) Hydropower Project: The Lower Se San 2 project operates under a Build-Operate-Transfer (BOT) contract with a 40-year term starting from the Commercial Operation Date (December 2018). Upon expiry, the project will be fully transferred to the Royal Government of Cambodia with zero residual value.

Currently, EVNI records its investment of VND 231.146 billion in the Lower Se San 2 (HSS2) project as an "Investment in other entities." Under prevailing accounting regulations, such investments are not subject to annual depreciation. To mitigate financial impacts upon the project's transfer under the

BOT contract and ensure long-term stability, EVNI retains a portion of its after-tax profit annually to recover the HSS2 equity value.

Since 2020, EVNI has implemented this annual profit retention strategy over a 40-year horizon, with an average annual allocation of VND 5.78 billion. This ensures that by the BOT transfer date, EVNI's entire capital contribution will be fully recovered, satisfying statutory capital preservation requirements. As of early 2025, the accumulated recovery value for HSS2 stands at VND 34.668 billion.

To prioritize shareholder interests and maintain a 10% dividend payout, the Company proposes to temporarily suspend the HSS2 capital recovery allocation for the 2026 fiscal year. Supplemental allocations will resume once HSS2 dividends increase following the project's debt clearance, ensuring full capital recovery within the 40-year BOT term

**APPENDIX 1 - SUMMARY TABLE OF PLAN FOR REVENUE FROM SUPERVISION CONSULTING SERVICE
FOR 2026**

Unit: VND

| STT | Project | Contract Value (before tax) | Contract Value (after tax) | Remaining ratio not yet accepted | Remaining contract value as of December 31, 2025 | Acceptance ratio 2025 | Acceptance value in 2026 |
|----------|--|--------------------------------|-------------------------------|---|---|--------------------------|-----------------------------|
| I | Contracts carried over from previous year | 27.555.151.588 | 30.310.666.746 | | 17.376.883.593 | | 10.025.767.228 |
| 1 | Design Verification of Construction Drawings and Cost Estimates; and Construction Supervision for the Freshwater Supply System of the Quang Trach I Thermal Power Plant Project. | 265.496.288 | 292.045.917 | 100% | 265.496.288 | 100% | 265.496.288 |
| 2 | The 220kV Quang Ngai - Quy Nhon (Phuoc An) Transmission Line | 675.272.727 | 742.800.000 | 55% | 371.400.000 | 45% | 303.872.727 |
| 3 | Capacity Expansion of the 500kV Pleiku 2 Substation | 1.458.681.818 | 1.604.550.000 | 50% | 729.340.909 | 50% | 729.340.909 |
| 4 | The 220kV Thanh My - Duy Xuyen Transmission Line | 2.676.581.818 | 2.944.240.000 | 80,4% | 2.151.971.782 | 35,4% | 947.509.964 |
| 5 | The 500kV Binh Duong 1 Substation. | 3.698.181.818 | 4.068.000.000 | 41% | 1.516.254.545 | 30% | 1.109.454.545 |
| 6 | The 220kV Tuong Duong - Do Luong Transmission Line. | 1.822.500.000 | 2.004.750.000 | 10% | 182.250.000 | 10% | 182.250.000 |
| 7 | Upgrade the computer system at the Trang Bach 220kV Substation to ensure integration for remote control operations. | 372.727.273 | 410.000.000 | 100% | 372.727.273 | 30% | 111.818.182 |

| STT | Project | Contract Value (before tax) | Contract Value (after tax) | Remaining ratio not yet accepted | Remaining contract value as of December 31, 2025 | Acceptance ratio 2025 | Acceptance value in 2026 |
|-----|--|--------------------------------|-------------------------------|---|---|--------------------------|-----------------------------|
| 8 | Upgrade the computer system at the Vat Cach 220kV Substation to ensure integration for remote control operations | 354.545.455 | 390.000.000 | 100% | 354.545.455 | 30% | 106.363.636 |
| 9 | Capacity expansion of the 220kV transformer at Ha Tinh 500kV Substation from 125MVA to 250MVA | 337.636.364 | 371.400.000 | 30% | 101.290.909 | 30% | 101.290.909 |
| 10 | The 220kV Chan May Substation and Associated Connection Lines | 2.454.545.455 | 2.700.000.000 | 100% | 2.454.545.455 | 30% | 736.363.637 |
| 11 | The 220kV Sam Son Substation and the 220kV Thanh Hoa - Sam Son Connection Line | 7.510.909.091 | 8.262.000.000 | 68% | 5.107.418.182 | 30% | 2.253.272.727 |
| 12 | Installation of the second transformer at the Nam Cam 220kV Substation | 745.454.545 | 820.000.000 | 100% | 745.454.545 | 100% | 745.454.545 |
| 13 | The 500kV Lao Cai - Vinh Yen Transmission Line | 2.956.754.364 | 3.252.429.800 | 27% | 798.323.678 | 27% | 798.323.678 |
| 14 | The 500kV Quang Tri Substation and the Quang Tri - Vung Ang - Da Nang T-off Connection Line | 740.909.091 | 815.000.000 | 100% | 740.909.091 | 100% | 740.909.091 |
| 15 | Installation of Materials and Equipment - Thanh Hoa 500kV Substation Project (Bidding Package No. 28). | 1.181.818.182 | 1.300.000.000 | 100% | 1.181.818.182 | 50% | 590.909.091 |
| 16 | Equip DC power monitoring systems at 500kV Circuit 1 Substations and 500kV Substations that have previously experienced DC system failures | 139.727.273 | 153.700.000 | 100% | 139.727.273 | 100% | 139.727.273 |

| STT | Project | Contract Value (before tax) | Contract Value (after tax) | Remaining ratio not yet accepted | Remaining contract value as of December 31, 2025 | Acceptance ratio 2025 | Acceptance value in 2026 |
|-----------|---|--------------------------------|-------------------------------|---|---|--------------------------|-----------------------------|
| 17 | Construction Supervision and Installation Supervision for the Fire Prevention and Fighting (FPF) System at Song Tranh Hydropower Company | 163.410.026 | 179.751.029 | 100% | 163.410.026 | 100% | 163.410.026 |
| II | New bidding plan for 2026 | 3.346.000.000 | 3.680.600.000 | 100% | | 20% | 669.200.000 |
| | Total | 30.901.151.588 | 33.991.266.746 | | 17.376.883.593 | | 10.694.967.000 |

APPENDIX 2 - BASIC DEPRECIATION COSTS

| No. | JOB CONTENT | TOTAL (VND) | NOTE |
|------------|---|--------------------|-------------|
| 1 | Depreciation cost of office/rental office | 315.000.000 | |
| 2 | Car depreciation costs | 195.000.000 | |
| | TOTAL | 510.000.000 | |